

2nd version, October 21, 2015

**The 14th International Conference
of
the Japan Economic Policy Association**

*Future of Young Generations
and Welfare of Aging Society:
Roles of Public Sector and Private Institutions*

Time Schedule and Program

November 7 & 8, 2015

Toyo University

Tokyo, JAPAN

Time Schedule

1st day Nov.7

9:00~10:00	Registration						
10:00~10:30	Opening Session (5min.+5min.+5min.+15min.) Room1102						
10:30~12:30	Special Session 1 Room 1102	Regular Session 1 Room 1101	Regular Session 2 Room 1305	Regular Session 3A Room 1402	Regular Session 4A Room 1403	Regular Session 5 Room 1405	
12:30~13:30	Lunch						
13:30~15:30	Plenary Session 1 Room 1102						
15:30~15:50	Break						
15:50~17:50	Plenary Session 2 Room 1102						
17:50~18:00	Break						
18:00~20:00	Welcome Banquet Room 8303						
20:00~21:00	Program Committee						

2nd day Nov.8

9:00~9:30	Registration						
9:30~11:30	Regular Session 3B Room 1702	Regular Session 4B Room 1703	Regular Session 6 Room 1704	Regular Session 7 Room 1705	Regular Session 9 Room 1709		
11:30~13:00	Lunch						
13:00~15:00	Special Session 2 Room 1702	Regular Session 8 Room 1703	Regular Session 10 Room 1704	Regular Session 11 Room 1705	Regular Session 12 Room 1709		

**Regular Session (Report 20min.+Discussion 10min.+Reply
5min.+FloorQ&A 5min.=40min.)**

Session Program

SPECIAL SESSION 1 1ST DAY NOVEMBER 7TH 10:30-12:30

Room 1102

Theme: **The competitive advantage of Japanese Sake and Wine Economy**

Chair: Daivid FLATH, Professor, Ritsumeikan University, JAPAN

Preference of SAKE Market -The Case of Hong Kong-

Speaker: Natsuki WATANABE, Ph.D. Student, The University of Tokyo, JAPAN

Discussant: Yasuo NAKANISHI, Senshu University, JAPAN

Economic Analysis of the Accumulation of the Japanese Wine in Hokkaido

Speaker: Kanae MUSHA, Associate Professor, Sapporo University, JAPAN

Discussant: Akira KATO, Hokkaido University of Education, JAPAN

REGULAR SESSION A 1ST DAY NOVEMBER 7TH 10:30-12:30

Session 1: Theory of Economic Policy **Room 1101**

Chair: Yasumi MATSUMOTO, Professor, Waseda University, JAPAN

Fertility and Education Investment Incentive in Pay-As-You-Go Pension

Speaker: Masaya YASUOKA, Associate Professor, Kwansei Gakuin University, JAPAN

Discussant: Yasuyuki KUSUDA, Nihon Fukushi University, JAPAN

Optimal Stopping Game with Investment Spillover Effect

Speaker: Akira MAEDA, Professor, The University of Tokyo, JAPAN

Discussant: Kentaro TACHI, Komazawa University, JAPAN

**The Impact of Energy Prices on Energy Consumption and Energy Efficiency:
Evidence from TAIWAN**

Speaker: Ku-Hsieh (Michael) CHEN, Professor, Department of Applied Economics,
Fo-Guang University, TAIWAN

Discussant: Kenta TANAKA, Musashi University, JAPAN

Session 2: Public Finance and Fiscal Policy **Room 1305**

Chair: Kazuyuki ISHIDA, Associate Professor, Tokushima University, JAPAN

Interactions between Public and Private Investment: Evidence from Japanese Prefectures

Speaker: Tomomi MIYAZAKI, Associate Professor, Graduate School of Economics, Kobe University, JAPAN

Discussant: Haruo KONDO, Seinan Gakuin University, JAPAN

Tourism, Consumption Externalities and Optimal Taxation in an Open Dynamic Economy

Speaker: Lee-jung LU, Department of Leisure Management, Tungnan University, TAIWAN

Discussant: Masao TSURI, Okayama University, JAPAN

Session 3A : Monetary and Financial Policy Room 1402

Chair: Naotsugu HAYASI, Professor, Hosei University, JAPAN

Dynamic Linkage between Stock Markets of Russia and Kazakhstan: Effects of Ruble Devaluation and Energy Price Fall

Speaker: Mirzosaid SULTONOV, Associate Professor, Tohoku University of Community Service and Science, Tohoku Koeki University, JAPAN

Discussant: Shin KINOSHITA, Ryukoku University, JAPAN

Revisiting the Myth of Natural Disasters and Development: An Economic Evaluation towards Policy Orientation

Speaker: SriGowri SANKER Sarma, Senior Lecturer in Economics and Course Coordinator-Graduate Certificates, Department of Graduate and Degree Programs, Faculty of Business, Design and IT Holmesglen Institute, AUSTRALIA

Discussant: Shunichi, MAEKAWA, Meikai University, JAPAN

Session4A: Growth, Development & Population Policy Room 1403

Chair: Takao KOMINE, Professor, Hosei University, JAPAN

Economic Policy-Makers have Failed Young Generations by Not Developing the New Industry of Space Travel

Speaker: Patrick COLLINS, Professor, Azabu University, JAPAN

Discussant: Yukio MIYATA, Kwansai Gakuin University, JAPAN

The Impact of Microfinance on Rural Households in Bangladesh: A Case Study of Jessore District Using Average Treatment Effects from Propensity Score Matching

Speaker: Daisaku GOTO, Associate Professor, Cooperation (IDEC), Hiroshima University, JAPAN

Katsuhiro ANDO*, Administration Department, International Division, Dai Nippon Construction, JAPAN

Discussant: Masumi KISHI, Chuo University, JAPAN

The Form of Women Employment, Public Pension Policy and Economic Growth

Speaker: Kei MURATA, Faculty of Humanities and Social Sciences, Shizuoka University, JAPAN

Xinqing LIN*, Graduate School of Humanities and Social Sciences, Shizuoka University, JAPAN

Discussant: Mizuki NAKAMA, Yamaguchi University, JAPAN

Session 5 : Industrial Organization & Structural Policy	Room 1405
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Chair: Takashi YANAGAWA, Kobe University, JAPAN

R&D on improving yield rate and upstream pricing

Speaker: Ying-Da WANG, Ph.D. Student, National Central University, TAIWAN

Jiunn-Rong CHIOU, Professor, National Central University, TAIWAN

Discussant: Hideyuki TANAKA, The University of Tokyo, JAPAN

Where Does Broken Profitability Go? : Reconsidering Profitability in Telecommunications

Speaker: Kazuma KOBAYASHI, Lecturer, Chuo Gakuin University, JAPAN

Discussant: Norihiro KASUGA, Konan University, JAPAN

Double matching and Employment Contract

Speaker: Hideaki SANADA*, Ph.D. Student, Graduate School of Economics, Kyushu University, JAPAN

Isao MIURA, Professor, Faculty of Economics, Kyushu University, JAPAN

Discussant: Negotiating

Theme: **Welfare of Aging Society**

Chair: Yuko ARAYAMA, Professor, Nagoya University, JAPAN

Aim for the community-based integrated care system in super aged society

Speaker: Takanori FUJITA, Kimiko NISHIMURA, Kenji MIZUTANI,
Satoshi IWAO (Nagoya University)

The need for integrated social services at community level - good practice examples from an ageing Europe

Speaker: Gudrun BIFFLE (Donau-Universität Krems) (via skype),
GERMANY

Panel Discussion: "**Aging in Economy and Aging in Economics**"

Discussant: Yuko ARAYAMA, Kenji MIZUTANI, Gudrun BIFFLE (via skype)

PLENARY SESSION 2 1ST DAY NOVEMBER 7TH 15:50-17:50

Room 1102

Theme: "Economic Policy for Young Generation "

Chair: Yasuharu UKAI, Professor Emeritus, Kansai University, JAPAN

Economic Policy for Young Generation: Lessons from Korea

Speaker: LEE Joung-woo, Professor Emeritus, Kyungpook National University,
KOREA

Discussant: Akira YOKOYAMA, Chuo University, JAPAN

**Future of Young Generations and the Role of the Government: A Case Study
from Population Ageing in Thailand**

Speaker: Worawet SUWANRADA, Dean, Associate Professor,
College of Population Studies, Chulalongkon University, THAILAND

Discussant: Xingyuan ZHANG, Okayama University, JAPAN

WELCOME BANQUET 1ST DAY NOVEMBER 7TH 18:00-20:00

Room 8303

REGULAR SESSION B 2ND DAY NOVEMBER 8TH 9:30-11:30

Session 3B: Monetary and Financial Policy

Room 1702

Chair: Masumi KISHI, Chuo University, JAPAN

A Note on the Determinants of Real Estate Prices

Speaker: Hiroshi ISHIJIMA, Professor, Chuo University, JAPAN

Akira MAEDA, Professor, The University of Tokyo, JAPAN

Discussant: Tesshu KOSHIBA, Tohoku Gakuin University, JAPAN

Revisiting Social Economy Organizations: Financial Sustainability and Theoretical Issues in Asia Context

Speaker: CheolSoo PARK, Professor, School of Economics, Kumamoto Gakuen University, JAPAN

Discussant: Keichi KITAJIMA, Rikkyo University, JAPAN

Session 4B : Growth, Development & Population Policy

Room 1703

Chair: Satoshi OHIRA, Associate Professor, Keio University, JAPAN

Saving, Income, Fertility and Longevity Linkages in THAILAND

Speaker: Supachet CHANSARN, Assistant Professor, School of Economics, Bangkok University, THAILAND

Discussant: Mitsuhiro SATAKE, Doshisha University, JAPAN

An Unconditional Quantile Regression Decomposition of Rural-Urban Income Inequality of Bangladesh: 2000-2010

Speaker: Md. AZAD Uddin, Masters Student, IDEC, Hiroshima University, JAPAN

Masaru ICHIHASHI, Professor, IDEC, Hiroshima University, JAPAN

Keisuke KAWATA, Associate Professor, IDEC, Hiroshima University, JAPAN

Discussant: Tsuyoshi SHINOZAKI, Tohoku Gakuin University, JAPAN

Education Choice, Endogenous Fertility and Human Capital Accumulation

Speaker: Kei MURATA, Associate Professor, Institution: Faculty of Humanities and Social Sciences, Shizuoka University JAPAN

Discussant: Negotiating

Session 6 : Labor Economics & Policy **Room 1704**

Chair: Terukazu SURUGA, Professor, Kobe University, JAPAN

The effect of childcare cost on female labour supply and the use of childcare service

Speaker: Risa HAGIWARA, Lecturer, Faculty of Economics, Meikai University, JAPAN

Discussant: Kayo NOZAKI, Kochi University, JAPAN

Unemployment, trade union and social security system

Speaker: Leran WANG, Ph.D Student, Graduate School of Economics, Keio University, JAPAN

Discussant: Toshio KOSAKI, Tokai University, JAPAN

Session 7 : Public Economics & Public Choice **Room 1705**

Chair: Junichi NAGAMINE, Professor, Kwansai Gakuin University, JAPAN

Consumption Tax and Public Transfers in an Overlapping Generations Model

Speaker: Mizuki NAKAMA, Professor, The Graduate School of East Asian Studies, Yamaguchi University, JAPAN

Discussant: Tomomi MIYAZAKI, Kobe University, JAPAN

A Study on Economic Aspects of Japanese Defense Expenditure

Speaker: Shio ANDO, Assistant Professor, Meiji University, JAPAN

Discussant: Jun ANDO, Niigata University of International and Information Studies, JAPAN

Environment, Growth and the Optimal Composition of Government Spending

Speaker: Wei-Neng WANG, Professor, Institute of Economics, Academia Sinica, TAIWAN

Jhy-Hwa CHEN, Department of Economics, Tamkang University, TAIWAN

Jhy-Yuan SHIEH, Department of Economics, Soochow University, TAIWAN

Discussant: Tetsuro OKAZAKI, Takushoku University, JAPAN

Session 9 : Regional, Urban & Transportation Policy **Room 1709**

Chair: Kunio KAMIYAMA, Professor, Josai University, JAPAN

Can DSGE MODEL Trace Back Impacts of East JAPAN Big Earthquake on Coastal Area in IWATE Prefecture?

Speaker: Yoji KUNIMITSU, Chief researcher, National Agriculture and food
Research Organization, JAPAN

Discussant: Ryokichi CHIDA, Meiji University, JAPAN

**An empirical investigation of tourism demand and seasonality in Japanese
remote islands: Panel data analysis**

Speaker: Kazuhiko NAKAHIRA*, Associate Professor, Faculty of Business
Administration and Information, Tokyo University of Science, Suwa,
JAPAN

Masahiro YABUTA, Professor, Faculty of Economics, Chuo University,
JAPAN

Takashi OZAWA, Chief Researcher, Centre for Research and Promotion of
Japanese Islands, JAPAN

Discussant: Toru NAGAHARA, Shibaura Institute of Technology, JAPAN

SPECIAL SESSION 2 2ND DAY NOVEMBER 8TH 13:00-15:00

Room 1702

The competitive advantage of Japanese Economy: Toward post 2020 (tentative)

Chair: Kazuyuki ISHIDA, Associate Professor, The University of Ryukyu, JAPAN

Speaker: Akira KAWAMOTO, Professor, Keio University, JAPAN

Speaker: Shumpei YAOITA, Associate Professor, Shukutoku University, JAPAN

Miho NOSAKA, Assistant Professor, Chuo University, JAPAN

Speaker: Atsushi SUGINAKA, Director, Intellectual Property Division, Ministry of Agriculture, Forestry and Fisheries, JAPAN

REGULAR SESSION C 2ND DAY NOVEMBER 8TH 13:00-15:00

Session 8 : Welfare & Social Security Policy

Room 1703

Chair: Mazuru NAKAMURA, Professor, Aoyama Gakuin University

Entrepreneurship, Human and Social Capital in Vietnam- A Survey of Manufacturing SMEs in Hanoi City -

Speaker: Souksavanh VIXATHEP, Assistant Professor, Graduate School of Economics, Kyoto University, JAPAN

Discussant: Yuta NAITO, Otemon Gakuin University, JAPAN

The Impact of Village Banking on Household Welfare: A Case Study of Villabouly District, Savannhakheth Province, Lao PDR

Speaker: Phonethip PHIMMASONE*, Master Course Student/JDS Fellow, Graduate School for International Development and Cooperation, Hiroshima University, JAPAN, The Bank of Lao PDR

Daisaku GOTO, Associate Professor, Cooperation (IDEC), Hiroshima University, JAPAN

Discussant: Risa HAGIWARA, Meikai University, JAPAN

Challenges of Strengthening Public Health System in Maharashtra State of INDIA for Welfare of Society

Speaker: Wei-Neng WANG, Professor, Institute of Economics, Academia Sinica,

INDIA

Prakash KAMBLE, Professor, Department of Economics Shivaji University,
Kolhapur, INDIA

Discussant: Tetsuhiko IZUMI, Kaetsu University, JAPAN

Session 10: Resource & Environmental Policy	Room 1704
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Chair: Soocheol LEE, Meijo University, JAPAN

Greening policy of production and recycling in Taiwan

Speaker: Kazuka NAMBU, Associate Professor, Fukushima University, JAPAN

Rie MURAKAMI-SUZUKI, Lecturer, Meiji Gakuin University, JAPAN

Discussant: So SASAKI, Chuo University, JAPAN

**Analysis of the Trade-Offs between First-Generation Biofuels and Food
Production for JAPAN Using CGE Modelling**

Speaker: Héctor, Fernando, VILLTATOROFLORES, Ph.D. Student,

Management of Science and Technology, Graduate School of Engineering,
Tohoku University, JAPAN

Takaaki, FURUBAYASHI, Ph.D., Management of Science and Technology,
Graduate School of Engineering, Tohoku University, JAPAN

Toshihiko, NAKATA, Professor, Management of Science and Technology,
Graduate School of Engineering, Tohoku University, JAPAN

Discussant: Shin-ichi, HANADA, Kanazawa Seiryō University, JAPAN

**Challenges of Natural Resources Management in INDIA: Is It Institutional
Failure?**

Speaker: Kailas C. THAWARE, Associate Professor, Gokhale Institute of Politics &
Economics, Deemed University, INDIA

Discussant: Satoshi HONMA, Tokai University, JAPAN

Session 11 : International Economic Policy	Room 1705
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Chair: Junichi GOTO, Professor, Keio University, JAPAN

Do Borders Really Slash Trade? A Meta-Analysis

Speaker: Tomas HAVRANEK*, Senior Economist, Czech National Bank, CZECH

Zuzana IRSOVA, Lecturer, Charles University, Prague, CZECH

Discussant: Yukihiro IIDA, Nishogakusha University, JAPAN

**Investigating First-Stage Exchange Rate Pass-Through: Macro and Sectoral
Evidence from 12 Euro Area Countries**

Speaker: Nidhaleddine Ben CHEIKH, Assistant Professor of Economics, ESSCA
School of Management, Angers, FRANCE

CHRISTOPHE RAULT, Full Professor of Economics, Laboratoire
d'Economie d'Orléans, CESifo, IZA and William Davidson Institute,
FRANCE

Discussant: Hiroshi ISHIJIMA, Chuo University, JAPAN

The Economic Benefits From Asian Trade to the Australian Economy

Speaker: Ananda KULATUNGA, Researcher, Department of Social Services, Charles
Darwin University, AUSTRALIA

Discussant: Tomas HAVRANEK, Senior Economist, Czech National Bank, CZECH

Session 12: Law & Economics	Room 1709
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Chair: Kunio SAKAI, Professor, Aichi Gakuin University, JAPAN

An Empirical Analysis on Counterfeit Foods in Southeast Asian Countries

Speaker: Koji DOMON*, Professor, School of Social Sciences, Waseda University,
JAPAN

Giovanni B. RAMELLO, Associate professor, Università del Piemonte
Orientale, ITALY

Alessandro MELCARNE, Postdoctoral fellow, IEL, University of Torino,
CANADA

Discussant: Masaru ICHIHASHI, Hiroshima University, JAPAN

Piracy in Asian Countries

Speaker: Koji DOMON, Professor, School of Social Sciences, Waseda University,
JAPAN

Giovanni B. RAMELLO*, Associate professor, Università del Piemonte
Orientale, ITALY

Alessandro MELCARNE, Postdoctoral fellow, IEL, University of Torino,
CANADA

Discussant: Daisaku GOTO, Hiroshima University, JAPAN

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